VANIK-IAS Exclusive Coaching for UPSC/OPSC/WBCS

DAILY QUIZ (12-07-2023)

ECONOMY

- 1. In the context of Foreign Direct Investment (FDI) limits in India, which of the following sectors are allowed to get 100 percent FDI through automatic route?
- 1. Floriculture and Horticulture
- 2. Mining and Exploration of Gold and Silver
- 3. Nidhi Companies
- 4. Direct to Home (DTH) Services

Select the correct answer using the code given below.

- (a) 1 and 4 only
- (b) 2 and 3 only
- (c) 1, 3 and 4 only

(d) 1, 2 and 4 only

- 2. Recently seen in the news "Neo Bank" is related to:
- (a) Award under the BASEL norms for implementation of best banking reforms.

(b) These are financial technology companies that operate solely digitally.

- (c) Banks which have been merged under the recent merger of banks in India.
- (d) Banks that give loan only to newly start- up companies.
- 3. With reference to the Agricultural Sector in India, which of the following statements is/are correct?
- 1. The percentage share of Agricultural workers in Total workers is more than fifty per cent.
- 2. More than eighty per cent of rural households are engaged in agriculture.
- 3. The small and marginal holdings constitute the majority of the total land holdings in India.

Select the correct answer using the code given below.

- (a) 1 and 2 only
- (b) 2 only
- (c) 1 and 3 only
- (d) 3 only
- 4. Under Code on Social Security 2020, in which of the following matters the Central Government can frame and notify welfare schemes for unorganised workers?
- 1. Life and disability cover
- 2. Provident fund
- 3. Health and maternity benefits
- 4. Housing

Select the correct answer using the code given below.

- (a) 1, 2 and 3 only
- (b) 2 and 4 only
- (c) 1 and 3 only
- (d) 1, 2, 3 and 4
- 5. India has a free trade agreement with which of

the following countries?

- (a) New Zealand
- (b) Japan
- (c) Australia
- (d) Canada
- 6. Which of the following statements is/are correct with regards to the Central Government's procurement policy of wheat and rice?
- 1. Under centralized procurement system, the Food Corporation of India (FCI) procures wheat and rice.
- 2. Under decentralised procurement system, mandi labour charges and arhatiya commission is reimbursed by the Government of India.

Select the correct answer using the code given below.

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2
- 7. Which of the following form a component of Capital Account under the Balance of Payments?
- 1. Foreign Institutional Investment
- 2. External Commercial Borrowings
- 3. Offshore Funds
- 4. Bilateral loans

Select the correct answer using the code given below.

- (a) 1, 2 and 4 only
- (b) 2, 3 and 4 only
 - (c) 1, 2, 3 and 4
 - (d) 1, 3 and 4 only
 - 8. Consider the following statements with reference to the Competition Act, 2002:
 - 1. It replaced the Monopolies and Restrictive Trade Practices Act, 1969 (MRTP Act).
 - 2. It provides for the establishment of National Company Law Appellate Tribunal.
 - 3. It empowers the Competition Commission of India to penalise companies involved in anti-competitive agreements.

Which of the statements given above is/are correct?

- (a) 3 only
- (b) 1, 2 and 3
- (c) 1 and 3 only
- (d) 1 only
- 9. Consider the following statements regarding Market Economy Status under WTO:
- 1. Market economy status is granted by the WTO General Council.
- 2. WTO member countries can impose steep antidumping duties on imports from non-market economies.

Which of the statements given above is/are

VANIK-IAS Exclusive Coaching for UPSC/OPSC/WBCS

DAILY QUIZ (12-07-2023)

correct?

(a) 1 only

(b) 2 only

(c) Both 1 and 2

(d) Neither 1 nor 2

10. The Extended Fund Facility (EFF) often seen in the news is a special lending mechanism of

(a) International Monetary Fund

(b) World Bank

(c) Asian Development Bank

(d) European Investment Bank

ENVIRONMENT

With reference to Coalition Against Wildlife Trafficking (CAWT), consider the following statements:

1. It is a voluntary public-private coalition that focuses on growing threats to wildlife from poaching and illegal trade.

2. India is a part of this coalition.

Which of the statements given above is/are correct?

(a) 1 only

(b) 2 only

(c) Both 1 and 2

(d) Neither 1 nor 2

2. Consider the following statements with respect to the Best Tourism Villages (BTV) Initiative:

1. The BTV initiative has been launched by United Nations World Tourism Organization (UNWTO).

2. Recently, Telangana's Pochampally village was selected as one of the best tourism villages in India.

India.
Which of the statements given above is/are correct?

(a) 1 only

(b) 2 only

(c) Both 1 and 2

(d) Neither 1 nor 2

3. Glowing Glowing Gone Campaign is launched in partnership by United Nations Environment Programme (UNEP) for

(a) combating illegal wildlife trade.

(b) protection of the ozone layer.

(c) reduction of methane emissions.

(d) protection of coral reefs.

4. With reference to the Vienna Convention, consider the following statements:

1. The Vienna Convention is the first international agreement dedicated to the protection of the ozone layer.

2. The Montreal Protocol under the convention includes a legally binding progressive reduction in the use of Chlorofluorocarbons.

Which of the statements given above is/are

correct?

(a) 1 only

(b) 2 only

(c) Both 1 and 2

(d) Neither 1 nor 2

5. Marine debris can be very harmful to marine life in the gyre. Seals and other marine mammals are especially at risk. They can get entangled in abandoned plastic fishing nets, which are being discarded largely due to inclement weather and illegal fishing. Seals and other mammals often drown in these forgotten nets.

Which of the following phenomena is being described in the passage given above?

(a) Bottom fishing

(b) Kite fishing

(c) Fly fishing

(d) Ghost fishing

6. 'Mysuru Declaration' is associated with:

(a) Promoting inclusive and accountable local self governments.

(b) Ensuring safety of women at workplaces.

(c) Increasing the composition of renewable energy in the total energy mix of the country.

(d) Availability of vaccines for COVID-19 across the country.

7. 'Spotlight initiative' is associated with:

(a) Increasing episodes of coral bleaching due to climate change.

(b) Increase in cases of violence against women.

(c) Use of solar energy for electrification of hard to reach areas.

(d) Misuse of crypto currency platforms for illegal activities.

8. The Greenhouse Gas Protocol (GHG Protocol) classifies a company's GHG emissions into three 'scopes'. In this context, consider the following pairs:

Scope Sources of Emission

1. Scope 1

Emissions: Direct emissions from owned or controlled sources

2. Scope 2

Emissions: Indirect emissions from the generation of purchased energy

3. Scope 3

Emissions: Indirect emissions occurring in the value chain of the company

Which of the pairs given above are correctly matched?

(a) 1 and 2 only

(b) 2 and 3 only

(c) 1 and 3 only

(d) 1, 2 and 3



DAILY QUIZ (12-07-2023)

- 9. Consider the following Global Conventions:
- 1. Convention on Migratory Species (CMS)
- 2. Convention on International Trade **Endangered Species (CITES)**
- 3. RAMSAR Convention
- United Nations Convention to Combat Desertification (UNCCD)

Arrange the above conventions in the correct chronological order of their entering into force.

- (a) 1-3-2-4
- (b) 2-3-4-1
- (c) 2-3-1-4
- (d) 1-2-3-4
- 10. The National Green Tribunal (NGT) has the jurisdiction to settle disputes related to which of the following acts?
- 1. Wildlife Protection Act, 1972
- 2. Biological Diversity Act, 2002
- 3. Public Liability Insurance Act, 1991
- 4. Indian Forest Act, 1927

Select the correct answer using the code given below.

- (a) 1, 2 and 3 only
- (b) 1 and 4 only
- (c) 2 and 3 only
- (d) 1, 2, 3 and 4

CURRENT AFFAIRS

- xclusive Coaching for UPSC/OPSC 1. Justice Rohini commission, recently seen in the news, is related to which of the following?
- a) International arbitration
- b) Cryptocurrency regulations
- c) Prison reforms
- d) Sub-categorisation of other backward classes (OBCs)
- 2. With reference to the 'D4 Drone system' recently seen in news, consider the following
- 1. It is the first indigenously developed anti-drone system to be inducted into the Indian Armed Forces.
- 2. It is developed by Defence Research and Development Organisation (DRDO)

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2
- 3. Consider the following statements regarding Assets under management (AUM):
- 1. It is the total market value of investments a financial institution owns or manages on behalf of its clients.
- 2. AUM of an institution remains constant throughout a financial year.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2
- 4. With reference to the Finance Commission, consider the following statements:
- 1. Finance Commission is constituted every year by the President under article 280 of the Constitution.
- 2. Recommendations of the Finance Commission are binding on the government.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2
- 5. Sariska Tiger Reserve, recently seen in the news, lies in which state?
- a) Madhya Pradesh
- b) Rajasthan
- c) Arunachal Pradesh